

DHCD MULTIFAMILY HOUSING UPDATES

Multifamily Housing Notice 20-16

September 23, 2020

To: Developers, Sponsors and Local Housing Contacts

From: Gregory Hare, Director, Multifamily Housing

Re: 2020 Competitive Funding Round Update

2020 Competitive Funding Round Updates

The Maryland Department of Housing and Community Development (DHCD) received 51 applications requesting \$35.4 million in Rental Housing Financing Program (RHFP) Funds and \$72.4 million of federal Low Income Housing Tax Credits (LIHTC) in the Fall 2020 Competitive Round. Two applications included requests for a total of \$500,000 in Partnership Rental Housing Program Funds (PRHP). The 51 applications proposed to create or rehabilitate 2,862 units in 15 counties and Baltimore City. There were 19 projects involving the "twinning" of 9% LIHTC and MBP/4% LIHTC. A complete list of the applications can be found at the following link

http://dhcd.maryland.gov/HousingDevelopment/Documents/rhf/Spring-2020-Round-Applications.pdf

DHCD is in the process of reviewing the applications. Threshold reviews are taking place over the next month, or so, and, as projects are reviewed, applicants will be notified if their projects fail to satisfy the threshold criteria. Applications that pass the threshold will move forward to scoring and DHCD expects to make funding announcements by the end of the year.

If you have any questions, please email at gregory.hare@maryland.gov or call at 301.429.7775.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx





